

## PROGRAMA DE CURSO

Código	Nombre					
IN7513	Economía Ambiental					
Nombre en Inglés						
Environmental Economics						
Créditos	Horas de Cátedra	Horas Docencia Auxiliar	Horas de Trabajo Personal			
3	3	1.5	5			
Requisitos		Carácter del Curso				
IN4123 / IN4143/AD		Electivo para el Magíster en Economía Aplicada.				
Resultados de Aprendizaje						
<p>El objetivo del curso es comprender, dentro de un marco económico, la problemática ambiental y el papel de la intervención gubernamental. Se abordarán primero los conceptos de eficiencia, externalidades y bienes públicos para comprender porque es necesario que el gobierno intervenga en la protección del medio ambiente. Luego estudiaremos los mecanismos de control de la contaminación: comando y control, impuestos y subsidios pigouvianos, y sistemas de permisos transables (cap-and-trade).</p> <p>En la segunda parte del curso abordaremos los siguientes tópicos específicos: cambio climático, valuación del medio ambiente y la relación entre medio ambiente y comercio internacional.</p> <p><b>Prerrequisito: inferencia causal y macroeconomía.</b> En caso de que no se cuente con alguno de ellos se requiere aprobación docente.</p>						

Metodología Docente	Evaluación General
<p>Clases teóricas donde se expondrán los conceptos básicos y la resolución de algunos ejercicios.</p> <p>Trabajo de los alumnos:</p> <ul style="list-style-type: none"> <li>Tareas para profundizar contenidos del curso. Habrá dos tipos de tareas, resolución de ejercicios (Unidad II) y tareas en donde utilizarán datos (Unidad III y IV). Serán aproximadamente 4 tareas en total.</li> <li>Presentación de paper académico (Unidad IV).</li> <li>Un examen parcial a mitad del curso que incluye las unidades I y II.</li> </ul> <p>Los textos recomendados para este curso son los siguientes.</p>	<p>La nota se calcula de la siguiente manera.</p> <p>Tareas: 25%</p> <p>Examen parcial: 40%</p> <p>Presentación paper: 25%</p> <p>Asistencia y participación en clase: 10%</p> <p>Notas: las tareas deben ser resueltas para la fecha indicada y las discutiremos en clase. Se espera participación de los alumnos.</p>

<p>[FF] Field, B. y Field, M., 2005, Economía Ambiental, McGraw-Hill. (básico pero útil e intuitivo para conceptos elementales)</p> <p>(hay una versión más nueva en inglés Environmental Economics: An Introduction, 8th edition, 2020, McGraw-Hill).</p> <p>[PR] Phaneuf, D. y Requate, T., 2017, A course in Environmental Economics: Theory, Policy and Practice, Cambridge University Press.</p> <p>Otros textos:</p> <p>Kolstad, C. D. (2011). Environmental economics (2nd ed.). Oxford University Press</p> <p>Perman, R. J., Ma, Y., Common, M., Maddison, D., &amp; McGilvray, J. W. (2011). Natural resource and environmental economics. (4th ed.)</p>	
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## Unidades Temáticas

Contenidos
<b>I. Introducción</b> <ul style="list-style-type: none"> <li>– ¿Qué es la economía ambiental?</li> </ul>
<b>II. Política ambiental.</b> <ul style="list-style-type: none"> <li>– Externalidades.</li> <li>– Bienes públicos.</li> <li>– Derechos de propiedad y Teorema de Coase.</li> <li>– Comando y control.</li> <li>– Impuestos y subsidios a las emisiones.</li> <li>– Cap-and-trade.</li> <li>– Precio vs. cantidades.</li> <li>– Regulación con diferentes coeficientes de transferencia. (*)</li> <li>– Stocks vs flujos. (*)</li> <li>– Recursos de uso común. (*)</li> </ul>
<b>III. Tópico 1: Cambio Climático</b> <ul style="list-style-type: none"> <li>– Conceptos básicos.</li> </ul>
<b>IV. Tópico 2: Valuación del medio ambiente</b> <ul style="list-style-type: none"> <li>– Criterios para evaluar políticas ambientales.</li> <li>– Valorización del medio ambiente.             <ul style="list-style-type: none"> <li>○ Valuación a través de preferencias reveladas: método precios hedónicos, disposición a pagar, costo de transporte.</li> <li>○ Valuación contingente.</li> </ul> </li> </ul>
<b>V. Tópico 3: Medio ambiente y comercio internacional (*)</b>

(\*) contenidos se abordarán solo si hay tiempo

## Bibliografía General

### I. Introducción

FF, capítulo 1 y 2.

Fullerton, Don, and Robert Stavins, "How Economists See the Environment," *Nature* 395, 1998.

### II. Política ambiental.

FF, capítulo 3, 4, 5, 9, 10, 11, 12 y 13.

PR, capítulo 1,2 y 3.

Sandel, Michael J., "It's Immoral to Buy the Right to Pollute," *New York Times*, 1997.

Coase, Ronald H., "The Problem of Social Cost," *The Journal of Law and Economics*, 1960.

Deryugina, T., Moore, F., & Tol, R. S. J. (2021). Environmental applications of the Coase Theorem. *Environmental Science and Policy*.

Libecap, G. (2016). *Coasean Bargaining to Address Environmental Externalities* (w21903). National Bureau of Economic Research.

Weitzman, M., 1974, "Prices vs Quantitites", *Review of Economic Studies*.

Fowlie, Meredith (2018) "Carbon Markets, Waterbeds, and You." En <https://energyathaas.wordpress.com/2018/04/15/carbon-markets-waterbeds-and-you/>

Hahn R and Stavins R, 2011, "The Effect of Allowance Allocation on Cap-and-Trade System Performance", *Journal of Law and Economics*, Vol. 54, No. 4, Markets, Firms, and Property Rights: A Celebration of the Research of Ronald Coase.

Carlson, C., D. Burtraw, M. Cropper, and K. Palmer, "Sulfur Dioxide Control by Electric Utilities: What are the Gains from Trade? *Journal of Political Economy* 108 (6), 2000.

Schmalensee, R. and Stavins, R. N., 2017, "Lessons learned from three decades of experience with cap and trade", *Review of Environmental Economics and Policy*, 11(1).

Stavins, R. N. (2011), "The problem of the Commons: Still Unsettled after 100 years", *American Economic Review*.

Hardin, G., (1968), "The Tragedy of the Commons", *Science*.

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### III. Tópico: Cambio Climático

Archibong, Belinda, and Francis Annan. "Climate Change, Epidemics, and Inequality." *Review of Environmental Economics and Policy* 17, no. 2 (2023).

Barrett, Christopher B., Ariel Ortiz-Bobea, and Trinh Pham. "Structural Transformation, Agriculture, Climate, and the Environment." *Review of Environmental Economics and Policy* 17, no. 2 (2023).

Burke, M., M. Craxton, C. D. Kolstad, C. Onda, H. Allcott, E. Baker, L. Barrage, et al. "Opportunities for Advances in Climate Change Economics." *Science* 352, no. 6283 (2016).

Convery, Frank J., and Gernot Wagner. "Reflections—Managing Uncertain Climates: Some Guidance for Policy Makers and Researchers." *Review of Environmental Economics and Policy* 9, no. 2 (2015).  
Goulder, Lawrence H. "Timing Is Everything: How Economists Can Better Address the Urgency of Stronger Climate Policy." *Review of Environmental Economics and Policy* 14, no. 1 (2020).

Hsiang, Solomon, and Robert E. Kopp. "An Economist's Guide to Climate Change Science." *Journal of Economic Perspectives* 32, no. 4 (2018).

Nath, Ishan, Valerie Ramey, and Peter Klenow. "How Much Will Global Warming Cool Global Growth?" Cambridge, MA: National Bureau of Economic Research, 2024.

Nguyen, Ha. "Beyond the Annual Averages: Impact of Seasonal Temperature on Employment Growth in US Counties." *Journal of Environmental Economics and Management*, 2024.

Nordhaus, William. "Climate Change: The Ultimate Challenge for Economics." *American Economic Review* 109, no. 6 (2019).

—. "Why Climate Policy Has Failed? And How Governments Can Do Better?" *Foreign Affairs*, 2021.

Romanello, Marina, Claudia Di Napoli, Carole Green, Harry Kennard, Pete Lampard, Daniel Scamman, Maria Walawender, et al. "The 2023 Report of the Lancet Countdown on Health and Climate Change: The Imperative for a Health-Centred Response in a World Facing Irreversible Harms." *The Lancet*, 2023.

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Tol, Richard S. J. "The Economic Effects of Climate Change." *Journal of Economic Perspectives* 23, no. 2 (2009).

#### IV. Análisis costo-beneficio.

**Nota: esta sección tiene algunos "seminal" papers ordenados por tema. Se incluye una lista de investigaciones más recientes en Bibliografía Adicional.**

Arrow, Kenneth, et al, "Is There a Role for Benefit-Cost Analysis in Environmental, Health, and Safety Regulation?", *Science*, 1996.

Arrow, K., M. Cropper, C. Gollier, B. Groom, G. Heal, R. Newell, W. Nordhaus, R. Pindyck, W. Pizer, P. Portney, T. Sterner, R. S. J. Tol and M. Weitzman, 2013, 'Determining benefits and costs for future generations', *Science*, 341 (6144), 349–50.

Goulder, L., and R. Stavins, "An Eye on the Future," *Nature* 419: 673-4, 2002.

Greenstone, M., Dominici, F. & Sunstein, C., 2014. Particulate Matter Matters. *Science*, 344(18).

Steven Kelman, "Cost-Benefit Analysis: An Ethical Critique", with replies from DeLong, Solow and Butters, AEI Journal on Government and Society Regulation (Jan/Feb 1981).

### Índices Hedónicos de Precios

Chay, Kenneth, and Michael Greenstone. "Does Air Quality Matter? Evidence from the Housing Market." *Journal of Political Economy*, Vol. 113 (2005), 376-424.

Currie, J. et al., 2015. "Environmental Health Risks and Housing Values: Evidence from 1,600 Toxic Plant Openings and Closings." *American Economic Review*, 105(2), pp.678–709.

Davis, L.W., 2004. "The effect of health risk on housing values: Evidence from a cancer cluster." *American Economic Review*, 94(5), pp.1693–1704.

### Valor estadístico de la vida

Cameron, T.A., 2010, Euthanizing the Value of a Statistical Life", *Review of Environmental Economics and Policy*, 4, 161-178.

Alberini, Anna, Maureen Cropper, Alan Krupnick, and Nathalie Simon, 2004, "Does the Value of a Statistical Life Vary with Age and Health Status? Evidence from the US and Canada," *Journal of Environmental Economics and Mgmt* 48(1).

Ashenfelter, Orley, and Michael Greenstone, 2004, "Using Mandated Speed Limits to Measure the Value of a Statistical Life: Evidence from the Introduction of the 65-mph Speed Limit on Rural Interstates." *Journal of Political Economy*.

### Gastos en Defensa

Deschênes, O., Greenstone, M. and Shapiro, J. S., 2017, "Defensive Investments and the Demand for Air Quality: Evidence from the NOx Budget Program." *American Economic Review*, 107(10):2958-89.

Zivin, G. J., Neidell M and Schlenker, W., 2011, "Water Quality Violations and Avoidance Behavior: Evidence from Bottled Water Consumption" *American Economic Review: Papers and Proceedings* Vol. 101.

Ito, K. and Zhang S. ,2020, "Willingness to Pay for Clean Air: Evidence from Air Purifier Markets in China." *Journal of Political Economy*, 128(5).

### Costo de Transporte

Hausman, Jerry A., Gregory K. Leonard, and Daniel McFadden, "A Utility-Consistent, Combined Discrete Choice and Count Data Model: Assessing Recreational Use Losses Due to Natural Resource Damage," *Journal of Public Economics* 56 (1), Jan. 1995, 1-30.

### Valuación contingente

Carson, Richard T., Robert C. Mitchell, Michael Hanemann, Raymond J. Kopp, Stanley Presser, and Paul A. Ruud, "Contingent Valuation and Lost Passive Use: Damages from the Exxon Valdez Oil Spill," *Environmental and Resource Economics* 25 (2003), 257-86.

Diamond, Peter A. and Jerry A. Hausman, "Contingent Valuation: Is Some Number Better than No Number?", *Journal of Economic Perspectives* 8 (4), Fall 1994, 45-64.

Hanemann, W. Michael, "Valuing the Environment through Contingent Valuation," *Journal of Economic Perspectives* 8 (4), Fall 1994, 19-43.

Hausman, Jerry, "Contingent Valuation: From Dubious to Hopeless," *Journal of Economic Perspectives*, 26(4), (2012), 43-56.

Kling, C, Phaneuf D. J and Zhao, J, 2012, "Contingent Valuation: Is Some Number Better than No Number?", *Journal of Economic Perspectives*, 26(8), pp. 3-26.

Portney, Paul R., "The Contingent Valuation Debate: Why Economists Should Care," *Journal of Economic Perspectives* 8 (4), 1994, 3-17

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Cohen, J. et al. (2016) 'Hedonic Valuation with Translating Amenities: Mountain Pine Beetles and Host Trees in the Colorado Front Range', *Environmental and Resource Economics*, 63(3), pp. 613–642. Available at: <https://doi.org/10.1007/s10640-014-9856-y>.

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Deschênes, O., Greenstone, M. and Guryan, J. (2009) 'Climate Change and Birth Weight', *American Economic Review*, 99(2), pp. 211–217. Available at: <https://doi.org/10.1257/aer.99.2.211>.

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Vigencia desde:	Primavera 2025
Elaborado por:	Evangelina Dardati