

DEPARTAMENTO DE DERECHO COMERCIAL

**US GOVERNMENT SHUTDOWN**

1. **GENERAL HISTORICAL CONSIDERATIONS:**
2. **US COLONIES**
3. **MAYFLOWER PILGRIMS 1620**
4. **US DECLARATION OF INDEPENDENCE 1776**

We hold these truths to be self-evident, that [all men are created equal](http://en.wikipedia.org/wiki/All_men_are_created_equal), that they are endowed by their Creator with certain unalienable Rights, that among these are [Life, Liberty and the pursuit of Happiness](http://en.wikipedia.org/wiki/Life,_liberty_and_the_pursuit_of_happiness).

1. **US CONSTITUTION**

The Constitution was adopted on September 17, 1787, by the [Constitutional Convention](http://en.wikipedia.org/wiki/Philadelphia_Convention) in Philadelphia, Pennsylvania, and [ratified](http://en.wikipedia.org/wiki/Ratification) by conventions in eleven [States](http://en.wikipedia.org/wiki/U.S._state). It went into effect on March 4, 1789.

1. **THE CONQUEST OF AMERICA BY SPAIN**
2. **DIFFERENT SOURCES OF GOVERNMENT POWER**

Delegation of citizens

Appointment by authority (King)

1. **SENSE OF LIBERTY, INDEPENDENCE, RISK, WEALTH IN THE US**



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1. **WORLD FINANCIAL CRISIS 1929**

Black Tuesday

Errors in global analysis and forecast

Abuse of liberty

New roles for government

Increase in regulation

Consideration of minorities

The “New Deal”

1. **THE AFFORDABLE CARE ACT. (OBAMACARE)**

Increase quality of health insurance

Coverage of minimun standards

Constitutionality discussion

Discussion about cost

1. THE US FISCAL BUDGET CRISIS:
2. THE CONCEPT OF GOVERNMENT

Concept in UK and Europe : Executive Power

Concept in the US : The government is compossed by 3 branches.



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1. THE FISCAL BUDGET
2. BILL OF APPROPRIATION
3. SHUTDOWN OCTOBER 1st

Termination of some functions.

Termination of some labor contracts.

1. DEADLINE OCTOBER 17th

Stop all fiscalpayments.

Internationaldefault ?

1. INTERNATIONAL WARNINGS
2. EFFECTS IN WORLD COMMERCE
3. CONCLUSIONS: